

BALANCE SHEET
Quarter III - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A.	SHORT-TERM ASSETS	100		60,623,206,465	88,576,291,719
I.	Cash & Cash equivalents	110		14,155,632,806	9,634,632,337
1.	Cash	111	V,01	14,155,632,806	9,634,632,337
2.	Cash equivalents	112			
II.	Short-term financial investments	120	V,02	1,624,575,000	63,988,928,000
1.	Short-term investments	121		3,232,076,000	64,696,429,000
2.	Provision for devaluation of short-term investments	129		(1,607,501,000)	(707,501,000)
III.	Short-term receivables	130		17,407,397,031	6,483,357,531
1.	Trade accounts receivables	131		14,419,004,166	5,845,493,421
2.	Prepayment to suppliers	132			
3.	Short-term intercompany receivables	133			
4.	Receivables on percentage of construction contract completion	134			
5.	Other receivables	135	V,03	3,002,485,405	670,894,647
6.	Provision for short-term doubtful debts (*)	139		(14,092,540)	(33,030,537)
IV.	Inventories	140		24,619,685,968	5,740,311,110
1.	Inventories	141	V,04	24,619,685,968	5,740,311,110
2.	Provision for devaluation of inventories (*)	149			
V.	Other short-term assets	150		2,815,915,660	2,729,062,741
1.	Short-term prepaid expenses	151		1,009,677,707	
2.	VAT deductible	152		1,806,237,953	
3.	Tax and accounts receivable from State budget	154	V,05		
4.	Other short-term assets	158			2,729,062,741
B.	LONG-TERM ASSETS	200		42,639,792,479	17,353,575,988
I.	Long-term receivables	210			
1.	Long-term receivables from customers	211			
2.	Capital receivable from subsidiaries	212			
3.	Long-term inter-company receivables	213	V,06		
4.	Other long-term receivables	218	V,07		
5.	Provision for long-term doubtful debts	219		(...)	(...)
II.	Fixed assets	220		42,134,792,479	16,465,294,652
1.	Tangible fixed assets	221	V,08	14,234,436,982	12,135,214,442
	- Historical cost	222		35,714,599,831	18,007,912,807
	- Accumulated depreciation	223		(21,480,162,849)	(5,872,698,365)
2.	Finance leases fixed assets	224	V,09		
	- Historical cost	225			
	- Accumulated depreciation	226		(...)	(...)
3.	Intangible fixed assets	227	V,10		
	- Historical cost	228			
	- Accumulated depreciation	229		(...)	(...)
4.	Construction in progress	230	V,11	27,900,355,497	4,330,080,210
III.	Property investment	240	V,12		
	- Historical cost	241			
	- Accumulated depreciation	242		(...)	(...)
IV.	Long-term financial investments	250		505,000,000	505,000,000

1	Investment in subsidiaries	251			
2	Investment in associate or joint-venture companies	252		500,000,000	500,000,000
3	Other long-term investments	258	V,13	5,000,000	5,000,000
4	Provision for devaluation of long-term financial investments	259		(...)	(...)
V.	Other long-term assets	260		-	383,281,336
1.	Long-term prepaid expenses	261	V.14		383,281,336
2.	Deferred income tax assets	262	V.21		
3.	Others	268			
	TOTAL ASSETS	270		103,262,998,944	105,929,867,707

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A.	LIABILITIES	300		5,094,691,914	5,083,038,070
I.	Short-term liabilities	310		5,119,009,487	5,035,946,792
1.	Short-term borrowing	311	V.15	59,449,593	2,057,000,000
2.	Trade accounts payable	312		1,312,303,451	1,149,738,088
3.	Advances from customers	313		1,017,822,492	175,488,599
4.	Taxes and payable to state budget	314	V.16	68,666,017	238,691,735
5.	Payable to employees	315		299,796,582	576,767,452
6.	Payable expenses	316	V.17	35,000,000	139,791,726
7.	Intercompany payable	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.18	2,325,971,352	698,469,192
10.	Provision for short-term liabilities	320			
II.	Long-term liabilities	330		(24,317,573)	47,091,278
1.	Long-term accounts payable-Trade	331			
2.	Long-term intercompany payable	332	V.19		
3.	Other long-term payables	333			
4.	Long-term borrowing	334	V.20		
5.	Deferred income tax payable	335	V.21		
6.	Provision for unemployment benefit	336		(24,317,573)	47,091,278
7.	Provision for long-term liabilities	337			
B.	OWNER'S EQUITY	400		98,168,307,030	100,846,829,637
I.	Capital sources and funds	410	V.22	98,194,214,439	101,034,695,307
1.	Paid-in capital	411		52,000,000,000	52,000,000,000
2.	Share premiums	412		42,154,206,000	42,154,206,000
3.	Other capital of owner	413			
4.	Treasury stock (*)	414		(...)	(...)
5.	Asset revaluation differences	415			
6.	Foreign exchange differences	416			
7.	Investment and development funds	417		2,391,760,589	2,391,760,589
8.	Financial reserve fund	418		427,446,678	196,228,278
9.	Other fund belong to owner's equity	419			
10.	Retained after-tax profit	420		1,220,801,172	4,292,500,440
11.	Capital for construction work	421			
II.	Budget sources	430		(25,907,409)	(187,865,670)
1.	Bonus and welfare funds	431		(25,907,409)	(187,865,670)
2.	Budgets	432	V.23		
3.	Budget for fixed asset	433			
	TOTAL RESOURCES	440		103,262,998,944	105,929,867,707

No.	Items	Note	Ending Balance	Beginning Balance
1.	Operating lease assets	24		
2.	Goods held under trust or for processing			
3.	Goods received on consignment for sale			
4.	Bad debts written off			
5.	Foreign currencies (USD)		688.92	71,217.31
6.	Subsidies of state budget			

INCOME STATEMENT
Quarter III - 2008

Unit: VND

No.	Items	Code	Note	Quarter III		Accum. from beginning of year to the	
				This year	Last year	This year	Last year
	1	2	3	4	5	6	7
1.	Sales	01	VI.25	18,442,415,215	13,240,564,130	81,988,400,586	38,657,199,115
2.	Deductions	02				-	
3.	Net sales and services (10 = 01 - 02)	10		18,442,415,215	13,240,564,130	81,988,400,586	38,657,199,115
4.	Cost of goods sold	11	VI.27	17,120,404,673	11,555,449,233	74,393,166,371	32,732,227,613
5.	Gross profit (20 = 10 - 11)	20		1,322,010,542	1,685,114,897	7,595,234,215	5,924,971,502
6.	Financial income	21	VI.26	456,058,121	407,920,901	2,801,508,921	1,392,629,693
7.	Financial expenses	22	VI.28	719,372,918	92,270,831	752,014,051	212,172,405
	- Include: Interest expenses	23				32,641,133	
8.	Selling expenses	24		242,351,375	222,741,131	1,275,791,120	744,833,456
9.	General & administrative expenses	25		645,741,097	1,005,343,778	4,164,691,689	2,306,718,911
10.	Net operating profit	30		170,603,273	772,680,058	4,204,246,276	4,053,876,423
11.	Other income	31		255,444,034		352,182,034	28,571,000
12.	Other expenses	32				113,636,250	
13.	Other profit (40 = 31 - 32)	40		255,444,034		238,545,784	28,571,000
14.	Profit before tax (50 = 30 + 40)	50		426,047,307	772,680,058	4,442,792,060	4,082,447,423
15.	Current corporate income tax expenses	51	VI.30	59,646,623	108,175,208	621,990,888	571,542,639
16.	Deferred corporate income tax expenses	52	VI.30			-	
17.	Profit after tax (60 = 50 - 51 - 52)	60		366,400,684	664,504,850	3,820,801,172	3,510,904,784
18.	EPS (VND/share) (*)						

CASH FLOWS STATEMENT
Quarter III - 2008
(Direct method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		39,670,722,604	62,894,663,604
2. Cash paid for supplier	02		(13,966,845,499)	(43,947,135,533)
3. Cash paid for employee	03		(1,502,981,627)	(4,536,370,975)
4. Cash paid for interest	04			(294,507,515)
5. Cash paid for corporate income tax	05		(336,318,925)	(541,200,816)
6. Other receivables	06		5,056,877,777	88,790,094,064
7. Other payables	07		(1,294,802,352)	(100,606,650,819)
Net cash provided by (used in) operating activities	20		27,626,651,978	1,758,892,010
			-	
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(29,023,467,008)	(6,180,495,001)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			61,904,333
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(514,000,000)	(71,155,129,000)
6. Withdrawal of capital in other companies	26		2,039,985,000	7,529,960,000
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(27,497,482,008)	(69,743,759,668)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			70,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			11,143,385,520
4. Cash paid to principal debt	34		(7,185,848)	(9,875,998,720)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(7,185,848)	71,267,386,800
Net cash during the period (20+30+40)	50		121,984,122	3,282,519,142
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		14,033,648,684	6,352,113,195
Influence of foreign exchange fluctuation	61		-	
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70	VII.34	14,155,632,806	9,634,632,337